

On December 17, 2020, the National Hydrocarbons Commission ("CNH") published in the Official Gazette of the Federation ("DOF") Resolution No. CNH.50.002/2020 amending various articles of the Administrative Provisions regarding bids for Contracts for the Exploration and Extraction of Hydrocarbons (the "Resolutions"). Such amendments became effective the day following their publication in the DOF. Under such Resolutions, the CNH amended Resolution CNH.11.001/14, dated November 28, 2014, by virtue of which the CNH issued the Administrative Provisions regarding bidding processes for Contracts for the Exploration and Extraction of Hydrocarbons (the "Provisions"). In terms of the Resolutions, the CNH detected the need to make certain amendments to the Provisions in order to "*update the regulatory text for an efficient application*". Among these modifications are the following:

- I. Specific provisions are included regarding the bidding processes to select a partner for Petróleos Mexicanos ("PEMEX"), including the need to request Pemex's opinion regarding the prequalification capabilities of those interested in participating in such processes, as well as to previously include the capacity under which such bidders will participate once the association contract with PEMEX is executed;
- II. New rules of formation of the Bidding Committee of each bidding process and powers of such entity are established, including:
 - a. Modification of the selection process of the members of the Committee;
 - b. Power to propose the cancellation of the corresponding bidding process and the possibility of appointing auxiliary members of the Bidding Committee;
 - c. The elimination of the possibility of the Bidding Committee to being advised by external consultants; and
 - d. The powers of the Governing Body of the CNH in the bidding processes to be exercised jointly with the Bidding Committee are established, including the possibility of making non-substantial modifications to the Bidding Guidelines of the corresponding procedure.
- III. The concept of the costs to be paid by the interested parties in participating in each bidding process is eliminated, establishing that such costs will be determined in the Bidding Guidelines of the respective bidding process.
- IV. General changes of form and cleanliness to the Provisions.

As a final note, we remind you that the bids to enter into Exploration and Extraction Contracts with the CNH, pursuant to the Hydrocarbons Law, were suspended until further notice by the current federal administration.

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