

The Honorable Technical Council of the Mexican Social Security Institute (IMSS) divulged yesterday, April 13, the existing legal mechanisms provided for in the Mexican Social Security Law (SSL), as well as in various Resolutions previously issued by the Council itself, to facilitate the payment of social security quotas during the health emergency due to force majeure.

It should be noted that these are not extraordinary financial measures created to face the emergency.

The available mechanisms are as follows:

- 1. Deferred Payment Agreement for social security quotas pursuant to articles 40-C and 40-D of the SSL.** In this case, the employer must cover an initial amount equivalent to 20% of the employer's quota and 100% of the worker's quota; the rest may be deferred up to a maximum of 48 months. As it is a deferred payment, it will generate updates and surcharges, with a monthly interest rate ranging between 1.26% and 1.82%, depending on the chosen payment term. For the execution of the agreement, no guarantees will be required.
- 2. 7-day absenteeism discount pursuant to article 31 of the SSL,** when salary is not paid to employees but the employment relationship subsists. In this case, the employer must cover the fee related to General Illness and Maternity Insurance branch.

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